

Name of the Issue: Cyient DLM Limited	
1	Type of Issue Initial Public Offer
2	Issue Size (Rs. Mn) 7000*
*Source: Prospectus dated July 01, 2023 which includes Pre-IPO of Rs. 1080 million	
3	Grade of issue along with name of the rating agency
	Name NA
	Grade NA

4	Subscription Level (Number of times) 70.7813*
* excluding Anchor Investor Portion and after removing multiple and duplicate bids	
Source: Minutes for basis of allotment dated July 05, 2023	

5 QIB Holding (as a %age of Outstanding Capital) as disclosed to the stock exchanges	
Particulars	%
(i) On Allotment **	20.73%
(ii) at the end of the 1st Quarter immediately after the listing of the issue (September 30, 2023)	18.51%
(iii) at the end of 1st FY (March 31, 2024)	19.61%
(iv) at the end of 2nd FY (March 31, 2025)	31.03%
(v) at the end of 3rd FY (March 31, 2026) *	Not Available

\*\* QIBs include Anchor Investor and excludes Pre Issue holdings if any. Calculated as a % of post issue outstanding shares

\* QIB Holding not disclosed as reporting for relevant period has not been completed.

6 Financials of the issuer		In Millions		
Parameters (Consolidated)	1st FY (March 31,2024)	2nd FY (March 31,2025)	3rd FY (March 31,2026)*	
Income from operations	11,918.71	15,196.26	Not Available	
Net Profit/(Loss) for the period	611.96	680.76	Not Available	
Paid-up equity share capital	793.06	793.06	Not Available	
Reserves excluding revaluation reserves	8,296.72	8,701.29	Not Available	

\* Financials not available as reporting for the relevant years has not been completed.

7 Trading Status	
The equity shares of Cyient DLM Limited are listed on both the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") (and together with BSE the "Stock Exchanges")	
The equity shares have not been suspended or delisted.	

Particulars	Status
(i) at the end of 1st FY (March 31, 2024)	Frequently Traded
(ii) at the end of 2nd FY (March 31, 2025)	Frequently Traded
(iii) at the end of 3rd FY (March 31, 2026)*	Not Available

\* Trading status not disclosed as the relevant fiscal years have not been completed.

**8 Change in Directors of Issuer from the disclosures in the offer document**

Particulars	Name of Director	Appointed / Resigned
(i) at the end of 1st FY (March 31, 2024)	Mr. Ajay Kumar & Mr Murali Yadma as Non Exec Ind Director	Appointed
(ii) at the end of 2nd FY (March 31, 2025)	No Change	Not applicable
(iii) at the end of 3rd FY (March 31, 2026)*	Not Available	Not Available

\* Changes in Directors of Issuer not updated as the relevant financial years have not been completed

**9 Status of implementation of project/ commencement of commercial production**

(i) as disclosed in the offer document

Particulars	Amount proposed to be financed from Net Proceeds	Estimated deployment of the Net Proceeds in Fiscals		
		2024	2025	2026
Funding incremental working capital requirements of the Company	2910.90	2230.39	680.51	0.00
Funding capital expenditure of the Company	435.72	181.95	145.49	108.28
Repayment/ prepayment, in part or full, of certain of the borrowings	1609.11	1609.11	0.00	0.00
Achieving inorganic growth through acquisitions	700.00	Over a period of three Financial Years from the date of listing		
General corporate purposes	933.90	of the Equity Shares		
<b>Total Proceeds</b>	<b>6889.63</b>	<b>4021.45</b>	<b>826.00</b>	<b>108.28</b>
(ii) Actual implementation	Not applicable			
(iii) Reasons for delay in implementation, if any	Not applicable			

**10 Status of utilization of issue proceeds**

In Million

(i) as disclosed in the offer document

Particulars	Amount proposed to be financed from Net Proceeds	Estimated Utilisation of Net Proceeds in Fiscal 2024	Estimated Utilisation of Net Proceeds in Fiscal 2025 and beyond
Funding incremental working capital requirements of the Company	2910.90	2230.39	680.51
Funding capital expenditure of the Company	435.72	181.95	253.77
Repayment/ prepayment, in part or full, of certain of the borrowings	1609.11	1609.11	0.00
Achieving inorganic growth through acquisitions	700.00	Over a period of three Financial Years from the date of listing of the Equity Shares	
General corporate purposes	933.90		
<b>Total Proceeds</b>	<b>6589.63</b>	<b>4021.45</b>	<b>2568.18</b>

(ii) Actual implementation

Particulars	Amount proposed to be financed from Net Proceeds	Actual Utilisation of Net Proceeds	Unutilised Net Proceeds
Funding incremental working capital requirements of the Company	2910.90	2828.67	82.23
Funding capital expenditure of the Company	435.72	67.25	368.47

Repayment/ prepayment, in part or full, of certain of the borrowings	1609.11	1608.54	0.57
Achieving inorganic growth through acquisitions	700.00	700.00	0.00
General corporate purposes	933.90	933.90	0.00
<b>Total Proceeds</b>	<b>6589.63</b>	<b>6138.36</b>	<b>451.27</b>

Source: Stock Exchange Filings

(iii) Reasons for delay in implementation, if any NR 8.223 crore is pending deployment due to alignment with working capital cycle requirements. Capex will be utilized during the financial year 25-26 & 26-27

#### 11 Comments of monitoring agency, if applicable

(i) Comments on use of funds	Nil
(ii) Comments on deviations, if any, in the use of proceeds of the Issue from the objects stated in the Offer document	Nil
(iii) Any other reservations expressed by the monitoring agency about the end use of funds	Nil

#### 12 Pricing Data

Designated Stock Exchange	NSE
Issue Price (Rs.)	265.00
Listing Date	10-Jul-23

Price parameters	At close of listing day- July 10, 2023	Close of 30th calendar day from listing day	Close of 90th calendar day from listing day	As at the end of the 1st FY after the listing of the issue (31st March,2024)		
				Closing price	High	Low
Market Price	421.75	495.00	668.25	705.15	882.90	401.00
Nifty 50*	19,355.90	19,570.9	19,653.50	22,462.00	22,529.95	17,312.75

Price parameters	As at the end of the 2nd FY after the listing of the issue (31st March,2025)			As at the end of the 3rd FY after the listing of the issue (31st March,2026) <sup>(1)</sup>		
	Closing price	High	Low	Closing price	High	Low
Market Price	461.75	482.95	455.75	Not Available	Not Available	Not Available
Nifty 50*	23,165.7	23,565.2	23,136.4	Not Available	Not Available	Not Available

\* Being index of NSE, the designated stock exchange

(1) The pricing data is not disclosed as the relevant fiscal years have not been completed

(2) Where the 30th day / 90th day/ March 31 of a particular year falls on a holiday, the immediately following trading day has been considered

**13 Basis for Issue Price**

Accounting ratio	Face Value per share (Rs.)	As disclosed in offer document*	At the end of 1st FY (March 31,2024)	At the end of 1st FY (March 31,2025)	At the end of 1st FY (March 31,2026)**	
<b>EPS (Diluted)</b>	<b>Company</b>					
	Consolidated	10	7.75	8.39	8.56	Not Available
	<b>Peer Group:</b>					
	Syrma SGS Technologies Limited	10	7.50	6.02	9.52	Not Available
	Kaynes Technologies Limited	10	19.61	30.24	45.40	Not Available
	DCX Systems Limited	2	8.44	7.61	3.49	Not Available
	<b>Industry Avg</b>		11.85	14.62	19.47	Not Available
<b>P/E</b>	<b>Company</b>					
	Consolidated	10	NA	84.05	53.94	Not Available
	<b>Peer Group:</b>					
	Syrma SGS Technologies Limited	10	51.47	81.13	48.76	Not Available
	Kaynes Technologies Limited	10	71.45	92.35	105.51	Not Available
	DCX Systems Limited	2	26.33	39.76	68.74	Not Available
	<b>Industry Avg</b>		49.75	71.08	74.33	Not Available
<b>RoNW</b>	<b>Company</b>					
	Consolidated	10	16.03%	6.73%	7.17%	Not Available
	<b>Peer Group:</b>					
	Syrma SGS Technologies Limited	10	11.60%	7.41%	10.11%	Not Available
	Kaynes Technologies Limited	10	13.14%	7.39%	10.32%	Not Available
	DCX Systems Limited	2	15.13%	6.73%	2.83%	Not Available
	<b>Industry Avg</b>		13.29%	7.18%	7.75%	Not Available
<b>NAV per share</b>	<b>Company</b>					
	Consolidated	10	48.33	114.62	119.72	Not Available
	<b>Peer Group:</b>					
	Syrma SGS Technologies Limited	10	87.13	94.44	102.43	Not Available
	Kaynes Technologies Limited	10	164.95	389.32	444.34	Not Available
	DCX Systems Limited	2	58.59	101.11	123.46	Not Available
	<b>Industry Avg</b>		103.56	194.96	223.41	Not Available

Notes

\* Sourced from Prospectus dated July 01, 2023.

\*\*Not available as the relevant fiscal years have not been completed / information not disclosed

**14 Any other material information**

Particulars	Date	Remarks
Not Applicable		

Source: Stock Exchange websites i.e. www.bseindia.com and www.nseindia.com